

IMPORTANT CONSIDERATIONS DURING COVID-19

Fire Section	<p>The sums insured may need adjustment bearing in mind replacement costs and currency fluctuations, particularly the weaker rand.</p> <p>The importance of the condition of 'Average' must be born in mind and under-insurance is penalised in proportion to the under-insurance.</p> <p>Sum Insured ----- X Loss = Pay-out Actual Value</p>
Business Interruption	<p>We strongly recommend that SASRIA cover needs to be considered in addition to your current Business Interruption cover in place.</p> <p>In addition to Business Interruption SASRIA cover: Please consider that the Gross Profit is also subject to 'Average'. Your latest financials are useful to your Garrun Broker to advise you on the adequacy of the sum insured.</p> <p>Analyse the 'Indemnity Period' bearing in mind the worldwide availability of replacement of plant, stock and spares.</p>
Theft Section	<p>Ensure that all security measures stipulated on the policy are operative and your alarm system is properly maintained. i.e. Burglar Alarm Warranties/Armed Response.</p>
Office Equipment - Taken home by employees	<p>Cover for In-Office Equipment (i.e. desktops, monitors & hard drives) has temporarily been extended to insure these items whilst at your employee's residence.</p> <p>The cover includes transit to and from the office, however an identifiable incident needs to occur as there is no cover for unexplained theft.</p> <p>Please disclose to your Accounts Executive if any excessive in-office equipment has been sent home with employees.</p>
Motor Insurance	<p>Establish with your Garrun Broker as to what options you may have to reduce costs during lockdown.</p> <p>It is not advisable to reduce your motor insurance cover from Comprehensive to Third Party, Fire & Theft for the following reasons: - Unforeseen events e.g. A tree falling on your car whilst it is parked - Accidents e.g. The emergency trip to the shop or hospital will not be covered in the event of an accident - This may not be an option if vehicles are leased/financed.</p>
Motor Fleet	<p>Where the business is not an essential service, fleet owners may be entitled to negotiated discounts for vehicles temporarily laid up. Ask your Garrun Broker about this and disclose the measures you have taken to secure the vehicles.</p>
Car Hire	<p>Vehicles ready for collection from panel beaters may be kept in storage. Check with your Garrun Broker if your insurer will provide an extension for the hire of the replacement vehicle.</p>
Assist Services	<p>Assist services for accident and roadside assist will be operational as per usual, with the 24-hour help desk.</p> <p>For emergency roadside assistance please call 0860 427 786.</p> <p>In the event of a flat battery, please utilise the assist service who will gladly assist in jump starting your vehicle.</p>
SASRIA	<p>SASRIA Cover will respond to claims in accordance with the SASRIA perils and policy wordings. Please refer to the attached Communique 79 with the latest updated and simplified policy wordings.</p>

ADDITIONAL CONSIDERATIONS

Risk Improvements - Survey Requirements	<p>Surveys conducted prior to Lockdown and risk requirements given will be considered on their own merits. We understand that certain businesses were unable to implement the survey requirements due to the nationwide lockdown. Please notify your Accounts Executive of your risk reduction plan going forward and we will notify insurers accordingly.</p>
Security Measures during Lockdown	<p>Please ensure that all necessary security precautions and measures in place remain, to protect your business. Should the security measures improve/deteriorate, please notify your AE accordingly</p>
Claims occurring during Lockdown	<p>Our claims service will continue to be available via the normal channels using the same contact details and telephone numbers. Only emergency services will be provided during the lockdown period. Please ensure that reasonable precautions are in place to minimise losses</p>
Renewals	<p>During this period of lockdown, it is the best opportunity as a business owner to review your existing cover and determine if there are any potential insurable risks going forward.</p>
Switchboard	<p>Our communication channels are all still available, which means you can reach out to your Garrun contact person via email or telephonically as you would normally do so.</p>
Level 3, 2 & 1 Essential Services	<p>We understand that many of our client's will not operate until the lower levels of Lockdown have been reached. With this in mind, the Garrun Group has entered into an alliance with a long-established and highly respected Johannesburg corporate law firm, offering a full range of services in regard to all the issues a business might encounter in the current conditions. Contact your Garrun Broker to find out means in which to assist you during this time.</p>
Disclosure	<p>It is essential that any material changes or circumstances which may affect the business or alter the risk be disclosed to your Garrun Broker.</p>

COVER TO CONSIDER REMOVING DURING COVID-19 NATIONWIDE LOCKDOWN

Business All Risks	<p>Please discuss the option to remove sections of cover that will not be utilised during the nationwide lockdown such as specified tools/equipment, inland transit and money cover that may not be utilised during this period.</p>
---------------------------	--